

TREASURER REPORT

Another season has flown by and delivered outstanding results with 5 teams making the grand final and 3 claiming the Premiership for 2019. Congratulations to all the teams who participated in this years finals. To keep our kids on the field it takes a lot of work from our dedicated team of volunteers who turn up every week to keep our club running. To keep the club running we need to ensure we have enough money flowing in from a number of critical sources.

In 2019 we received \$83,098 in registration fees from players and from the NSW government sports rebate. The sports rebate has now been extended offering 2 x \$100 rebates per child each calendar year. I hope everyone is taking advantage of this great opportunity. The registration fees make up less than half of the clubs revenue. Our second largest source of revenue was sponsors. As a club we can't thank them enough for their financial support and we hope members of the club return the favour and support them with their business. Our third largest contributor remains the canteen delivering \$17,000 profit which helps to pay umpires and first aid on a weekly basis. Finally our fundraising efforts delivered \$13,000 from Trivia night and other events. A big thankyou to Fiona McGovern and team for delivering an outstanding result. It is critically important as a club that all these areas are supported to help us prevent registration fees from needing to rise without all these areas contributing our registration fees would need to be in excess of \$400 per season!

This year's outgoings have been well controlled delivering a small surplus that will help to set the club up for future growth. In season 2020 we hope to finalise our new ground with the Hills shire council which will provide our teams with two high quality facilities for training and game time. A full summary of the 2019 season expenses our outlined in the statements.

As the club has now crossed \$150,000 in revenue PA we are required to register for GST. This requires additional administration by the club as all GST paid will be claimed by the club from the Government and the club will be required to levy GST on all invoices. Please note this means in season 2020 you will see Inc GST on invoices you receive from the club. Our aim is to limit price increases as much as possible but it is important that we maintain our financial position.

Thanks for another great season at the Magpies.

Steve Stewart
Treasurer

2019 Surplus = \$19,483.08

Accounts

- Opening balance 1st Oct '18 \$ 37,712.89
- Cash Inflows 1/10-18 to 30/9-19 \$197,420.71
- Cash outflows 1/10-18 to 30/9-19 \$177,561.84
- Closing balance 30th Sep '19 \$57,195.97